

FORM D

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB Approval

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Prefix Serial

Date Received



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FORM D
NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION

Name of Offering (☐ check if this is an amendment and name has changed, and indicate change.)**Burcon NutraScience Corporation**Filing Under (Check box(es) that apply): ☐ Rule 504 ☐ Rule 505 ☒ Rule 506 ☐ Section 4(6) ☐ ULOEType of Filing: ☒ New Filing ☐ Amendment**A. BASIC IDENTIFICATION DATA**

1. Enter the information requested about the issuer

Name of Issuer (☐ check if this is an amendment and name has changed, and indicate change.)**Burcon NutraScience Corporation**

Address of Executive Offices (Number and Street, City, State, Zip Code)

1946 West Broadway, Vancouver, BC, Canada V6J 1Z2

Telephone Number (Including Area Code)

(604) 303-7964

Address of Principal Business Operations (Number and Street, City, State, Zip Code)
(if different from Executive Offices)

Telephone Number (Including Area Code)

Brief Description of Business

The Issuer is a research and development company developing a portfolio of composition, application and process patents around its plant protein extraction and purification technology.

Type of Organization

☒ corporation☐ limited partnership, already formed☐ other (please specify)☐ business trust☐ limited partnership, to be formed**PROCESSED**

Actual or Estimated Date of Incorporation or Organization:

Month
11Year
1998☒ Actual ☐ Estimated**JUN 24 2002****THOMSON
FINANCIAL**Jurisdiction of Incorporation or Organization: (Enter two-letter U.S. Postal Service abbreviation for State);
CN for Canada; FN for other foreign jurisdiction)

CN

GENERAL INSTRUCTIONS**Federal:**

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Potential persons who are to respond to the collection of information in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA

CRGH

2. Enter the information requested for the following:

Each promoter of the issuer, if the issuer has been organized within the past five years;

Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;

Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and

Each general and managing partner of partnership issuers.

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Allan Yap

Business or Residence Address (Number and Street, City, State, Zip Code)

1919 West 57th Avenue, Vancouver, BC V6P 1S6

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Rosanna Chau

Business or Residence Address (Number and Street, City, State, Zip Code)

Flat AB 8/F, 43-49 Hankow Road, Tsimshatsui, Kowloon, Hong Kong

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

John E. Stark

Business or Residence Address (Number and Street, City, State, Zip Code)

6925 Wiltshire Street, Vancouver, BC V6P 5H2

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Johann Tergesen

Business or Residence Address (Number and Street, City, State, Zip Code)

249 West 23rd Avenue, Vancouver, BC V5Y 2H2

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☒ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Dorothy K.T. Law

Business or Residence Address (Number and Street, City, State, Zip Code)

68 Bonnymuir Drive, West Vancouver, BC V7S 1L2

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☐ Executive Officer ☒ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Paul Westdal

Business or Residence Address (Number and Street, City, State, Zip Code)

64 Niagara Street, Winnipeg, Manitoba R3N 0T9

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Jade Cheng

Business or Residence Address (Number and Street, City, State, Zip Code)

719 West 53rd Avenue, Vancouver, BC V6P 1K5

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Carole Berkahn

Business or Residence Address (Number and Street, City, State, Zip Code)

#601, 1139 Barclay Street, Vancouver, BC V6E 1G8

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Radka Milanova

Business or Residence Address (Number and Street, City, State, Zip Code)

#605 - 1749 Robson Street, Vancouver, BC V6G 1E1

Check Box(es) that Apply: ☐ Promotor ☐ Beneficial Owner ☒ Executive Officer ☐ Director ☐ General and/or Managing partner

Full Name (Last name first, if individual)

Randy Willardsen

Business or Residence Address (Number and Street, City, State, Zip Code)

5556 St. Francis Circle E., Loomis, California, U.S.A. 95650

B. INFORMATION ABOUT OFFERING

1. Has the issuer sold or does the issuer intend to sell, to non-accredited investors in this offering? Yes No
☐ ☒

Answer also in Appendix, Column 2, if filing under ULOE.

2. What is the minimum investment that will be accepted from any individual? N/A

3. Does the offering permit joint ownership in a single unit? Yes No
☒ ☐

4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.

N/A

Full Name (Last name first, if individual)

N/A

Business or Residence Address (Number and Street, City, State, Zip Code)

N/A

Name of Associated Broker or Dealer

N/A

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... ☐ All States

[AL] [AK] [AZ] [AR] [CA] [CO] [CT] [DE] [DC] [FL] [GA] [HI] [ID]
[IL] [IN] [IA] [KS] [KY] [LA] [ME] [MD] [MA] [MI] [MN] [MS] [MO]
[MT] [NE] [NV] [NH] [NJ] [NM] [NY] [NC] [ND] [OH] [OK] [OR] [PA]
[RI] [SC] [SD] [TN] [TX] [UT] [VT] [VA] [WA] [WV] [WI] [WY] [PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this box ☐ and indicate in the column below the amounts of the securities offered for exchange and already exchanged.

Type of Security

**** The equity consists of Units of the Company. Each Unit consisting of one common share and one non-transferable share purchase warrant to purchase an additional common share at the price of \$1.85 per share exercisable during the two years from the date of issue of the Units**

Aggregate
Offering Price
In Canadian \$

Amount Already
Sold
In Canadian \$

Debt..... \$0

Equity..... \$218,300(**)

☒ Common ☐ Preferred

Convertible Securities (including warrants) \$0

Partnership Interests..... \$0

Other (Specify _____)

\$0

\$0

Total:

\$218,300

\$218,300

Answer also in Appendix, Column 3, if filing under ULOE

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount on their purchases on the total lines. Enter "0" if answer is none or "zero".

Number
Investors

Aggregate Dollar
Amount of
Purchases
In Canadian \$

Accredited Investors

3

\$218,300

Non-accredited Investors.....

0

\$0

Total (for filings under Rule 504 only)

\$N/A

\$N/A

Answer also in Appendix, Column 4, if filing under ULOE

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C – Question 1.

Type of Offering

Type of
Security

Dollar Amount
Sold

Rule 505

\$N/A

\$N/A

Regulation A

\$N/A

\$N/A

Rule 504

\$N/A

\$N/A

Total:

\$N/A

\$N/A

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. This information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees

☒

In Canadian \$
\$200

Printing and Engraving Costs

☐

\$

Legal Fees

☒

\$3,500

Accounting Fees

☐

\$

Engineering Fees.....

☐

\$

Sales Commissions (Specify finder's fees separately)

☐

\$

Other Expenses (identify)

☐

Total:

☐

\$3,700

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

- b. Enter the difference between the aggregate offering price given in response to Part C – Question 1 and total expenses furnished in response to Part C – Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

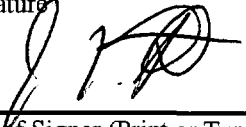
\$214,600

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C – Question 4.b. above.

	Payments to Officers, Directors & Affiliates	Payments To Others
Salaries and fees	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Purchase of real estate	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Construction of leasing of plant buildings and facilities	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Repayment of indebtedness	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Working capital	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Other (specify)		
<u>Please see attached schedule</u>		
	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Column Totals	<input type="checkbox"/> \$	<input type="checkbox"/> \$
Total Payments Listed (column totals added) (Please see attached schedule)		<input checked="" type="checkbox"/> \$3,330,000

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) BURCON NUTRASCIENCE CORPORATION.	Signature 	Date May <u>28th</u> , 2002
Name of Signer (Print or Type) John E. Stark	Title of Signer (Print or Type) Director	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations (See 18 U.S.C.) 1001).

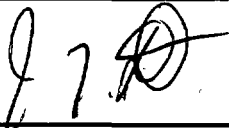
E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.252(c), (d), (e) or (f) presently subject to any of the disqualification provisions of such rule? Yes ☐ No ☒

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer of offerees.
4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) BURCON NUTRASCIENCE CORPORATION	Signature 	Date May <u>28</u> , 2002
Name of Signer (Print or Type) John E. Stark	Title of Signer (Print or Type) Director	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B – Item 1)		Type of security and aggregate offering price offered in State (Part C – Item 1)	Type of investor and amount purchased in State (Part C – Item 2)				Disqualification under State ULOE (f yes, attach explanation of waiver granted) (Part E – Item 1)	
State	Yes	No		Number of Accredited Investors	Amount	Number of Nonaccredited Investors	Amount	Yes	No
MT									
NE									
NV									
NH									
NJ									
NM									
NY									
NC									
ND									
OH									
OK									
OR									
PA									
RI									
SC									
SD									
TN									
TX									
UT									
VT									
VA									
WA									
WV									
WI									
WY									
PR									

BURCON NUTRASCIENCE CORPORATION
SCHEDULE TO
FORM D (Part C (5))

Use of Proceeds (In Canadian Dollars)	
1. to initiate engineering development, further refine Burcon's protein extraction and purification technology and pursue new related products	\$1,200,000
2. engineering and technology development – capital expenditures	\$360,000
3. to pursue functionality development initiatives relating to Burcon's proteins	\$200,000
4. to initiate nutrition profiling of Burcon's proteins	\$100,000
5. to further accelerate Burcon's patent activities	\$240,000
6. to prepare for regulatory approval of Burcon's proteins for human consumption	\$100,000
7. to hire additional scientific personnel	\$200,000
8. for general working capital	\$930,000
Total	\$3,330,000(**)

(**) The used of proceeds shown here is from money raised from the private placement of a total of 1,800,000 units of the Company, of which 118,000 units were sold in the United States.